

**Budget Template**  
**CFM (Magnolia Landing) Community Development District**  
**Debt Service**  
**Fiscal Year 2019/2020**

Chart of Accounts Classification	Series 2004A <sup>(1)</sup>	Budget for 2019/2020
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$805,032.95	\$805,032.95
<b>TOTAL REVENUES</b>	<b>\$805,032.95</b>	<b>\$805,032.95</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Debt Service Obligation	\$805,032.95	\$805,032.95
<b>Administrative Subtotal</b>	<b>\$805,032.95</b>	<b>\$805,032.95</b>
<b>TOTAL EXPENDITURES</b>	<b>\$805,032.95</b>	<b>\$805,032.95</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

<sup>(2)</sup> Early Payment Discounts:	4.0%
<b>Gross assessments</b>	<b>\$838,575.99</b>

**Notes:**

Tax Roll Early Payment Discount is 4.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Debt assessments on Unplatted lands are no longer being held in abeyance for FY 2019-2020.

<sup>(2)</sup> Lee County collection costs changed from \$1.42 per parcel/line to \$1.45 per parcel/line.

CFM Community Development District

FISCAL YEAR 2019/2020 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2019/2020 O&M Budget	\$536,767.00
Lee County 4.0% Early Payment Discount:	\$22,365.29
(1) Tax Collector Fee (\$1.45 PER PARCEL / LI	\$2,056.10
2019/2020 Total:	<u><u>\$561,188.39</u></u>

2018/2019 O&M Budget	\$376,833.00
2019/2020 O&M Budget	\$536,767.00
Total Difference:	<u><u>\$159,934.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2018/2019	2019/2020	\$	%
Debt Service - Residential	\$1,478.97	\$1,478.97	\$0.00	0.00%
Operations/Maintenance - Residential	\$278.27	\$395.76	\$117.49	42.22%
<b>Total</b>	<b>\$1,757.24</b>	<b>\$1,874.73</b>	<b>\$117.49</b>	<b>6.69%</b>
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Debt Service - Golf Course	\$1,478.97	\$1,478.97	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$278.27	\$395.76	\$117.49	42.22%
<b>Total</b>	<b>\$1,757.24</b>	<b>\$1,874.73</b>	<b>\$117.49</b>	<b>6.69%</b>

(1) Lee County collection costs changed from \$1.42 per parcel/line to \$1.45 per parcel/line.



(6) Lee County collection costs changed from \$1.42 per parcel/line to \$1.45 per parcel/line.