



Rizzetta & Company

CFM Community Development District

**Financial Statements
(Unaudited)**

October 31, 2017

Prepared by: Rizzetta & Company, Inc.

cfmcdd.org
rizzetta.com

CFM CDD
Investment Summary
October 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2017</u>
US Bank S2004A Reserve	Fidelity Govt Port CI III	\$ 551,195
US Bank S2004A Revenue	Fidelity Govt Port CI III	524,122
US Bank S2004A Prepayment	Fidelity Govt Port CI III	4,639
	Total Debt Service Fund Investments	\$ <u>1,079,956</u>

CFM Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2017 Through 10/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-01A(A)	978,314.64
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	545-12-02A	555,072.84
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	DS1208-1A	1,595,276.00
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1(A)	1,605,716.95
4/18/2013	Maxcy Development Group Holdings - CFM, Inc	ORA-CFM-2009-1A(A)	1,580,241.21
10/1/2017	Lee County Tax Collector	FY17-18	<u>467,117.88</u>
		Total 200 - Debt Service Fund	<u>6,781,739.52</u>
Report Balance			<u><u>7,049,365.18</u></u>

CFM Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2017

001 - General Fund

From 10/1/2017 Through 10/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Magnolia Landing Master Association, Inc.	10/1/2017	334	Landscape Maintenance 10/17	3,494.58
Department of Economic Opportunity	10/2/2017	70516	Special District Fee FY 17/18	175.00
Magnolia Landing Golf, LLC	10/17/2017	882	Straighten Sign Poles	100.00
Magnolia Landing Golf, LLC	10/17/2017	883	Hurricane Fence Repair	1,390.00
Magnolia Landing Golf, LLC	10/17/2017	884	Asphalt Patch	850.00
Leah Popelka	10/19/2017	LP101917	Board of Supervisors Meeting 10/19/17	200.00
Michael Dady	10/19/2017	MD101917	Board of Supervisors Meeting 10/19/17	200.00
Paul Mayotte	10/19/2017	PM101917	Board of Supervisors Meeting 10/19/17	200.00
Robert Bishop	10/19/2017	BB101917	Board of Supervisors Meeting 10/19/17	200.00
LCEC	10/26/2017	6571809552 10/17	Street Lights 3000 Magnolia Landing Ln 10/17	1,673.45
Hopping Green & Sams	10/27/2017	96618	General/Monthly Legal Services 9/17	1,277.00
Hopping Green & Sams	11/22/2017	97074	General/Monthly Legal Services 10/17	3,522.00
			Total 001 - General Fund	13,282.03
Report Total				13,282.03

**CFM Community Development District
Notes to Unaudited Financial Statements
October 31, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 10/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2004 Debt Service payments that were not made May 2010 – May 2017.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2004 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger-Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

6. General Fund – Payments for Invoice FY17-18 in the amount of \$26,155.86 were received in November 2017.
7. Debt Service Fund - Payments for Invoice FY17-18 in the amount of \$140,553.82 were received in November 2017.