CFM Community Development District General Fund Fiscal Year 2015/2016

Adopted August 20, 2015

	Chart of Accounts Classification	Budget for 2015/2016		
1 2	REVENUES			
3				
14	Special Assessments	•	67.466	
15 17	Tax Roll* Off Roll*	\$	67,466 215,572	
31	On Ron	Ψ	213,372	
32	TOTAL REVENUES	\$	283,038	
33				
34	Balance Forward from Prior Year	\$	-	
35 36 37	TOTAL REVENUES AND BALANCE FORWARD	\$	283,038	
38	*Allocation of assessments between the Tax Roll and O	ff Ro	oll are	
39 40	EXPENDITURES - ADMINISTRATIVE			
41 42	Legislative			
43	Supervisor Fees	\$	8,000	
44	Financial & Administrative			
45	Administrative Services	\$	5,400	
46	District Management	\$	16,332	
47	District Engineer	\$	12,500	
48 49	Disclosure Report Trustees Fees	\$	5,000 12,500	
51	Financial Consulting Services	\$	10,000	
52	Accounting Services	\$	14,000	
53	Auditing Services	\$	4,100	
54	Arbitrage Rebate Calculation	\$	650	
59	Public Officials Liability Insurance	\$	3,094	
60 62	Legal Advertising Dues, Licenses & Fees	\$	2,000	
64	Tax Collector /Property Appraiser Fees	\$	321	
65	Property Taxes	\$	50	
66	Website Fees & Maintenance	\$	2,700	
67	Legal Counsel			
68 73	District Counsel	\$	25,000	
74 75	Administrative Subtotal	\$	122,347	
76	EXPENDITURES - FIELD OPERATIONS			
77	9 4 9 4			
81 82	Security Operations Security Services and Patrols	\$	1,800	
90	Electric Utility Services	φ	1,000	
91	Utility Services	\$	6,000	
92	Street Lights	\$	24,000	
	Stormwater Control			
113		\$	21,363	
114 115	Fountain Service Repairs & Maintenance Lake/Pond Bank Maintenance	\$	7,500 5,000	
116		\$	26,500	
125	Other Physical Environment	7	_5,550	
130	General Liability Insurance	\$	3,656	
131	Property Insurance	\$	2,021	
135	Landscape Maintenance	\$	43,000	
144 146	Irrigation Repairs	\$	3,500	
146	Landscape Miscellaneous Landscape Replacement Plants, Shrubs, Trees	\$	2,351 4,500	
153	Road & Street Facilities	1	.,500	
155	Street/ Parking Lot Sweeping	\$	1,500	
158	Sidewalk Repair & Maintenance	\$	2,000	
160	Street Sign Repair & Replacement	\$	1,000	
161	Roadway Repair & Maintenance	\$	5,000	
	Field Operations Subtotal	\$	160,691	
	Contingency for County TRIM Notice			
227	TOTAL EXPENDITURES	\$	283,038	
		Ψ	200,000	
228 229		\$	200,000	

Budget Template CFM (Magnolia Landing) Community Development District Debt Service Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2004A	Budget for 2015/2016		
REVENUES				
Special Assessments				
Net Special Assessments (1)	\$ 474,215.89	\$	474,215.89	
TOTAL REVENUES	\$ 474,215.89	\$	474,215.89	
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees		\$	-	
Debt Service Obligation	\$ 474,215.89	\$	474,215.89	
Administrative Subtotal	\$ 474,215.89	\$	474,215.89	
TOTAL EXPENDITURES	\$ 474,215.89	\$	474,215.89	
EXCESS OF REVENUES OVER EXPENDITURES	0		0	

Collection and Discount % applicable to the county:

4.5%

Gross assessments \$ 496,561.14

Notes:

 $Tax\ Roll\ Collection\ Costs\ for\ Lee\ County\ is\ 4.5\%\ of\ Tax\ Roll.\ Budgeted\ net\ of\ tax\ roll\ assessments.\ See\ Assessment\ Table.$

 $^{\left(1\right)}$ Debt assessments are being held in abeyance for the Unplatted lands

CFM Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 2015/2016 O&M Budget
 \$283,038.00

 Lee Co. 4.5% Collection Cost:
 \$13,336.87

 2015/2016 Total:
 \$296,374.87

 2014/2015 O&M Budget
 \$283,038.00

 2015/2016 O&M Budget
 \$283,038.00

 Total Difference:
 \$0.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease		
	2014/2015	2015/2016	\$	%	
Debt Service - Residential	\$1,486.71	\$1,486.71	\$0.00	0.00%	
Operations/Maintenance - Residential	\$209.01	\$209.01	\$0.00	0.00%	
Total	\$1,695.72	\$1,695.72	\$0.00	0.00%	
Debt Service - Golf Course	\$1,486.71	\$1,486.71	\$0.00	0.00%	
Operations/Maintenance - Golf Course	\$209.01	\$209.01	\$0.00	0.00%	
Total	\$1,695.72	\$1,695.72	\$0.00	0.00%	

CFM

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 TOTAL O&M BUDGET
 \$283,038.00

 COLLECTION COSTS @ 4.5%
 \$13,336.87

 TOTAL O&M ASSESSMENT
 \$296,374.87

					TOTAL					
	SERIES 2004 ALL			LOCATION OF O&M ASSESSMENT			SERIES 2004	SERIES 2004 PER LOT ANNUAL ASSES		
LOT SIZE		DEBT		TOTAL	% TOTAL	TOTAL	DEBT SERVICE		DEBT	
Platted Parcels	<u>0&M</u>	SERVICE (2)	EAU FACTOR	EAU's	EAU's	O&M BUDGET	ASSESSMENT (5)	<u>0&M</u>	SERVICE (3)	TOTAL (4)
Residential	320	316	1.00	320.00	22.57%	\$66,882.90	\$469,800.36	\$209.01	\$1,486.71	\$1,695.72
Golf Course	18	18	1.00	18.00	1.27%	\$3,762.16	\$26,760.78	\$209.01	\$1,486.71	\$1,695.72
Total Platted	338	334	=	338.00	23.84%	\$70,645.07	\$496,561.14			
Unplatted Lands		ned Units								
Residential	1080	1080	1.00	1080.00	76.16%	\$225,729.80	\$1,605,646.80	\$209.01	\$1,486.71	\$1,695.72
Total Unplatted	1080	1080	_	1080.00	76.16%	\$225,729.80	\$1,605,646.80			
Total Community	1418	1414	=	1418.00	100.00%	\$296,374.87	\$2,102,207.94			
LESS: Lee County Collect	t Discount Costs			(\$13,336.87)	(\$94,599.36)					
Net Revenue to be Collected						\$283,038.00	\$2,007,608.58	·		
								PER ACRE	ASSESSMENTS DEBT	- UNPLATTED TOTAL
UNPLAT BY ACREAGE	136.73	136.73				\$225,729.80	\$1,605,646.80	\$1,650.92	\$11,743.19	\$13,394.11

- (1) Reflects four (4) Series 2004 prepayments.
- (2) Reflects the number of total lots with Series 2004 debt outstanding.
- (3) Annual debt service assessment per lot adopted in connection with the Series 2004 bond issue. Annual assessment includes principal, interest, Lee County collection costs and early payment discount costs.
- (4) Annual assessment that will appear on November 2015 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- (5) Debt Assessments on the unplatted lands are being held in abeyance.